5555 N Wickham Rd, Melbourne, Florida, 32940

Rings: 1, 3, 5 mile radii

Prepared by Esri

Latitude: 28.19835

Longitude: -80.67133

	1 mile	3 miles	5 miles
Population			
2010 Population	5,077	33,578	84,482
2020 Population	5,584	35,284	96,651
2022 Population	5,574	36,265	100,689
2027 Population	5,584	36,464	103,200
2010-2020 Annual Rate	0.96%	0.50%	1.35%
2020-2022 Annual Rate	-0.08%	1.23%	1.84%
2022-2027 Annual Rate	0.04%	0.11%	0.49%
2022 Male Population	48.6%	48.5%	48.5%
2022 Female Population	51.4%	51.5%	51.5%
2022 Median Age	51.2	51.2	49.8

In the identified area, the current year population is 100,689. In 2020, the Census count in the area was 96,651. The rate of change since 2020 was 1.84% annually. The five-year projection for the population in the area is 103,200 representing a change of 0.49% annually from 2022 to 2027. Currently, the population is 48.5% male and 51.5% female.

Median Age

The median age in this area is 49.8, compared to U.S. median age of 38.9.

Race and Ethnicity			
2022 White Alone	78.1%	78.9%	77.3%
2022 Black Alone	3.5%	3.8%	4.5%
2022 American Indian/Alaska Native Alone	0.3%	0.3%	0.3%
2022 Asian Alone	5.0%	3.9%	3.8%
2022 Pacific Islander Alone	0.0%	0.0%	0.1%
2022 Other Race	2.2%	2.3%	2.7%
2022 Two or More Races	11.0%	10.7%	11.2%
2022 Hispanic Origin (Any Race)	10.1%	10.1%	11.0%

Persons of Hispanic origin represent 11.0% of the population in the identified area compared to 19.0% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 50.6 in the identified area, compared to 71.6 for the U.S. as a whole.

Households			
2022 Wealth Index	192	156	135
2010 Households	1,939	14,270	36,581
2020 Households	2,199	15,265	41,677
2022 Households	2,217	15,766	43,401
2027 Households	2,230	15,924	44,544
2010-2020 Annual Rate	1.27%	0.68%	1.31%
2020-2022 Annual Rate	0.36%	1.45%	1.82%
2022-2027 Annual Rate	0.12%	0.20%	0.52%
2022 Average Household Size	2.51	2.29	2.30

The household count in this area has changed from 41,677 in 2020 to 43,401 in the current year, a change of 1.82% annually. The five-year projection of households is 44,544, a change of 0.52% annually from the current year total. Average household size is currently 2.30, compared to 2.30 in the year 2020. The number of families in the current year is 28,379 in the specified area.

May 03, 2023

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	1 mile	3 miles	5 miles
Mortgage Income			
2022 Percent of Income for Mortgage	18.3%	19.5%	20.4%
Median Household Income			
2022 Median Household Income	$96,264	$86,400	$80,399
2027 Median Household Income	$105,294	$96,513	$92,786
2022-2027 Annual Rate	1.81%	2.24%	2.91%
Average Household Income			
2022 Average Household Income	$135,699	$122,038	$113,822
2027 Average Household Income	$159,962	$140,380	$131,116
2022-2027 Annual Rate	3.34%	2.84%	2.87%
Per Capita Income			
2022 Per Capita Income	$55,739	$52,214	$48,871
2027 Per Capita Income	$65,988	$60,350	$56,301
2022-2027 Annual Rate	3.43%	2.94%	2.87%

Households by Income

Current median household income is $80,399 in the area, compared to $72,414 for all U.S. households. Median household income is projected to be $92,786 in five years, compared to $84,445 for all U.S. households

Current average household income is $113,822 in this area, compared to $105,029 for all U.S. households. Average household income is projected to be $131,116 in five years, compared to $122,155 for all U.S. households

Current per capita income is $48,871 in the area, compared to the U.S. per capita income of $40,363. The per capita income is projected to be $56,301 in five years, compared to $47,064 for all U.S. households

Housing			
2022 Housing Affordability Index	133	124	119
2010 Total Housing Units	2,034	15,536	40,834
2010 Owner Occupied Housing Units	1,757	11,506	27,199
2010 Renter Occupied Housing Units	182	2,765	9,377
2010 Vacant Housing Units	95	1,266	4,253
2020 Total Housing Units	2,269	16,681	45,541
2020 Vacant Housing Units	70	1,416	3,864
2022 Total Housing Units	2,303	17,261	47,830
2022 Owner Occupied Housing Units	2,060	12,762	33,455
2022 Renter Occupied Housing Units	158	3,004	9,947
2022 Vacant Housing Units	86	1,495	4,429
2027 Total Housing Units	2,319	17,505	49,086
2027 Owner Occupied Housing Units	2,076	12,972	34,497
2027 Renter Occupied Housing Units	154	2,953	10,047
2027 Vacant Housing Units	89	1,581	4,542

Currently, 69.9% of the 47,830 housing units in the area are owner occupied; 20.8%, renter occupied; and 9.3% are vacant. Currently, in the U.S., 58.2% of the housing units in the area are owner occupied; 31.8% are renter occupied; and 10.0% are vacant. In 2020, there were 45,541 housing units in the area and 8.5% vacant housing units. The annual rate of change in housing units since 2020 is 2.20%. Median home value in the area is $310,982, compared to a median home value of $283,272 for the U.S. In five years, median value is projected to change by 2.41% annually to $350,327.

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